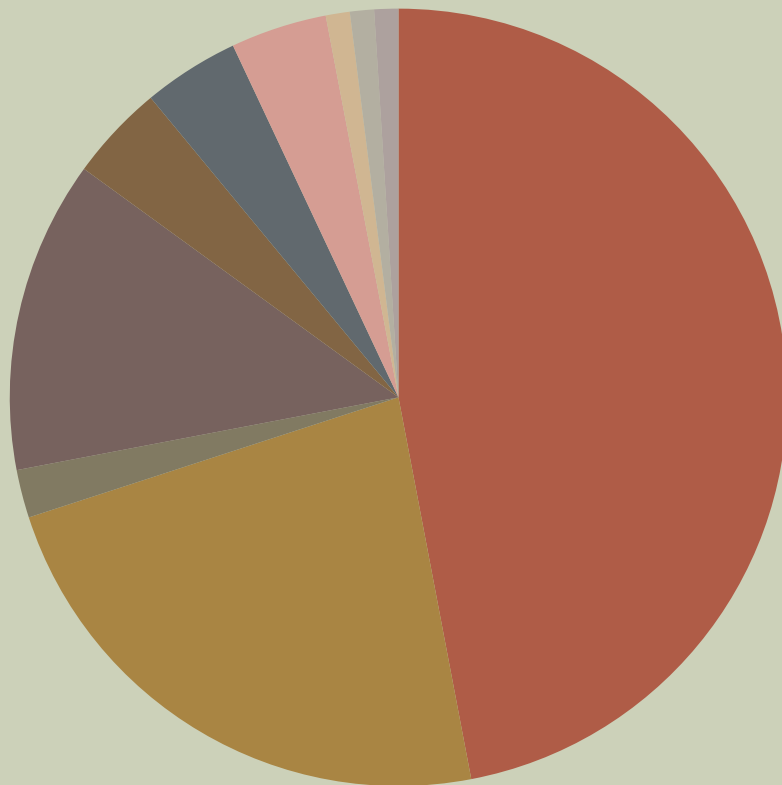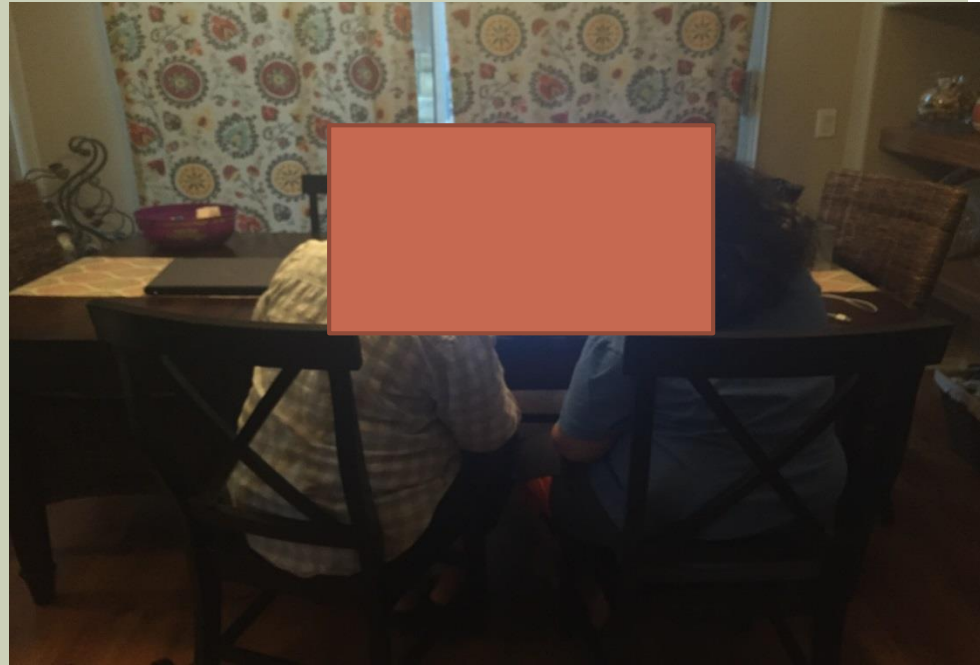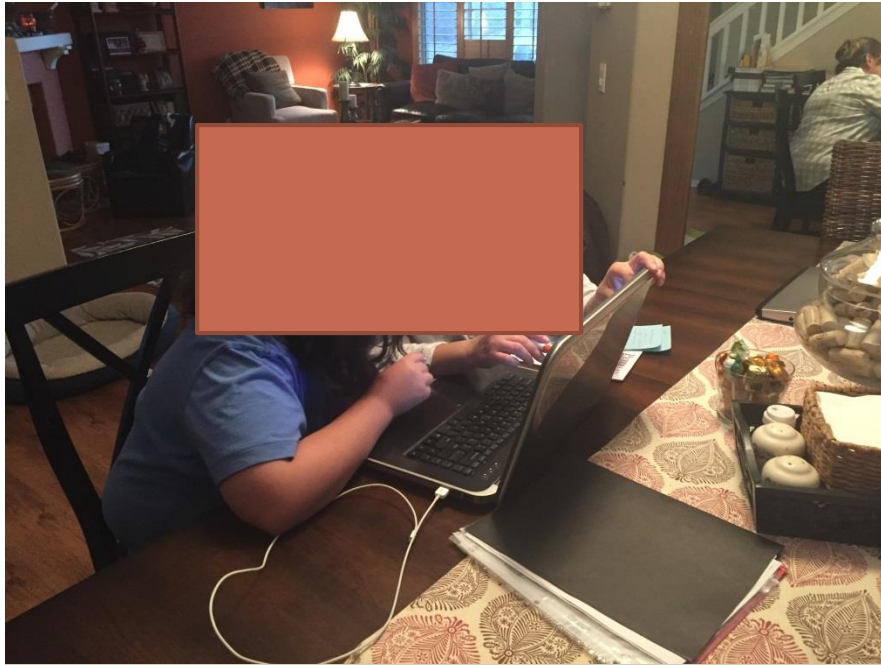**STUDENT X**
Period

The Budget Project

CHART

Cost of Living Per Day

- Credit Cards ($22)
- Food ($11)
- Electricity ($1)
- Health Insurance ($6)
- Gasoline ($2)
- Media ($2)
- Mobile Phones ($2)
- Trash ($0.28)
- Water ($0.39)
- Heating/Gas ($2)

WORKING ON THE PROJECT

THE EVIDENCE

THE EVIDENCE

THE EVIDENCE

THE MATH

To find the total amount spent for the cost of living for my family, I divided the amount per month for various needs by 3. I divided the number by 3 because it is the number of people that are in my household. Then, I divided that by 30 (days in the month) to find the cost per-person per-day.

Examples

Credit Cards: $2000/3 = $666/30= $22 per person per day.

Food: $1000/3 = $333/30= $11 per person per day.

To create a chart, we divided the total cost per day of each need by the total cost of living for a day ($47.01).

Example:

Credit Card: $22 per day/ $47.01 = 47% of cost of living per day

MY DISCOVERY

My Discovery was finding out how expensive it is for me to live for just one day. After seeing all the bills and looking at the price we have to pay just to keep me alive, I was surprised. But, even though it is expensive, I think it is stuff I really need to survive. I thought it was interesting that the most expensive item in the daily costs was the credit card charges which are used for medical needs, prescriptions, entertainment, and other miscellaneous purchases. This did not surprise me, though, because we use our credit card a lot.

I have never thought about the fact that these things that we use cost us money. For example, I never think about how much my parents spend to buy food. In fact, I really do not think about it most of the time, except for when I'm starving. I am grateful for what my parents do and spend to keep me alive.